

CDA Lending and Risk Analyst Senior II (C22100 and C22101)

Loan Underwriter

Recruitment #22-003730-0002

Filing Deadline 9/20/2022 11:59:00 PM

Salary \$34.11 - \$42.84/hour

Work that Matters.

The Maryland Department of Housing and Community Development (DHCD) is a national leader in the financing of affordable housing and revitalizing communities. This is an opportunity to join this nationally-recognized, award-winning organization and apply your skills to this high public purpose and challenging area. Annually, DHCD finances approximately 2,700 units of multifamily rental housing in 40 properties, amounting to \$350 million in construction and permanent financing. Funding comes from a variety of sources, including state-appropriated funds, taxable and tax-exempt revenue bonds, federal low income housing tax credits, federal HOME funds and other federal funds. Additionally, DHCD administers rental assistance programs and innovative initiatives designed to expand affordable housing opportunities for persons with disabilities, increase the energy efficiency and sustainability of affordable multifamily developments, and preserve rental housing.

The main purpose of this position is to underwrite and close tax-exempt bond, 4% low-income housing tax credits (LIHTC), 9% LIHTC, and State provided subordinate loans for affordable multifamily housing transactions by originating loans for the investments.

The position structures financing transactions using taxable and tax-exempt bonds, low-income housing tax credits, FHA insured loans, RAD, HAP, and other sources of housing capital and operating subsidy by performing development and feasibility analysis to evaluate pro forma, income and expense assumptions, market demand, zoning and land use, construction risks, capital budgets, and regulatory compliance. The position coordinates closing due diligence and provides guidance and training to interns and less experienced underwriters as needed.

DHCD offers a flexible work schedule, telework and job sharing options, training, advancement and career path opportunities, casual business dress on Fridays, and a competitive salary. There is ample parking and our offices are located in walking distance to the New Carrollton MARC Train Station. Candidates must have eight years of experience (or a bachelor's degree and four years of experience). For more information and to apply online, please visit:

<https://www.jobapscloud.com/MD/sup/bulpreview.asp?R1=22&R2=003730&R3=0002>