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10 Things to Know About the Inflation Reduction Act

Earlier this month BPI, like the rest of the nation, was stunned by a sudden Senate deal to pass the Inflation Reduction Act (IRA), which takes major federal action on climate for the first time. We are grateful to Building Performance Association for their tireless advocacy on the HOPE for HOMES program, which is included in the new legislation. This week we are celebrating the IRA's passage into law and learning more about what it will mean for our customers and our industry. Here's a summary of what we know so far:

1. Energy security is a top priority of the IRA. It takes major steps toward decarbonizing all sectors of the economy, including reducing building emissions and lowering energy costs for ordinary Americans.
2. The IRA takes a multi-pronged approach to reducing energy costs, with tax credits and rebates for

energy efficiency upgrades to commercial and residential buildings, funding to help States adopt updated building energy codes, and support for energy and water efficiency upgrades in affordable housing.

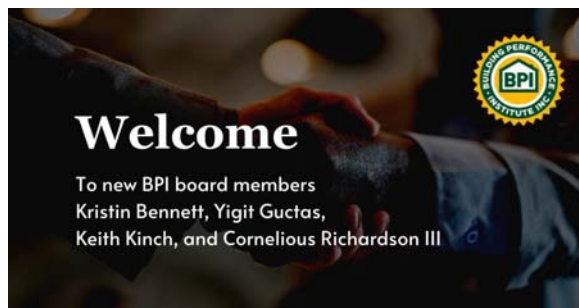
3. The 25C Tax Credit will support a wide array of measures to encourage energy efficiency updates in existing homes. These will include energy audits, air sealing and insulation, heat pumps and heat pump water heaters, electric panel upgrades, energy-efficient HVAC systems, and energy-efficient windows and doors.
4. The 45L Tax Credit will provide substantial credits for new energy efficient homes. Multifamily buildings will be included, with rebates similar to single family homes when energy savings targets are achieved. As with all tax credits, the 25C and 45L are directed mainly toward middle-income and higher taxpayers.
5. Low- and moderate-income families, who usually do not benefit from tax credits, are targeted through consumer rebate programs that will reduce the purchase price of efficiency products and services. Multifamily buildings can benefit from these rebates when energy savings targets are achieved.

6. The HOMES Rebate program allocates \$4.3 billion to state energy offices for consumer rebates for comprehensive home energy retrofits. Up to \$4,000 will be available for whole-house retrofits, with this amount doubled to \$8,000 for moderate income households (up to 80% of median).
7. The High-Efficiency Electric Home Rebate Program allocates \$4.5 billion to state energy offices for the efficient electrification of low- and moderate-income households (up to 150% of median) with a maximum rebate of \$14,000. Households can make use of rebates from both programs, though they cannot use both to fund the same project.
8. Funding for workforce training is included. \$200 million is allocated for training for contractors involved in installation of home energy efficiency and electrification improvements. Funding is allocated through state-based training grants, through the year 2031. **Training centers will need to be IREC accredited to participate.** Many BPI Test Centers already are! If your Test Center is not, you can [click here](#) to get started on becoming an IREC Accredited Training Provider.
9. Frontline communities are included. By directing doubled funding toward low- and middle-income households, including multi-family buildings, and

making carefully directed investments in workforce development, the IRA aims to direct significant benefits toward historically underrepresented communities.

10. We are here to help. The Inflation Reduction Act will mean more demand for your services, more staff, and a need to scale your business rapidly. At BPI we are excited to help you meet the challenge of growth.

Exactly how the Inflation Reduction Act will be implemented is still being decided. While this is in process, our focus will be on helping your business prepare to take advantage of rebates and tax credits, and on increasing the pipeline of highly qualified workers in the industry. We will keep you abreast of changes as more becomes known!



Welcome New BPI Board Members!

Building Performance Institute is proud to announce the election of four new members to its board of directors:

Cornelious Richardson III, Kristin Bennett, Yigit Guctas, and Keith Kinch.

“BPI is thrilled to gain such a broad range of talent in its new Board members who will help BPI further its mission of advancing opportunities in home performance contracting,” says CEO Larry Zarker. [Read more....](#)



Applications are open for the [Mária Telkes Fellowship](#), a 2-year executive leadership program for mid-career cleantech professionals from underrepresented backgrounds.

The program provides each fellow with a dedicated mentor, free membership in the Clean Energy Business Network and Cleantech Leaders Roundtable, peer-to-peer support, and opportunities to tap into networking connections.

In addition, the fellowship will provide positive exposure and champion-building opportunities to help fellows realize their full potential for leadership. Apply by [August 31!](#)



GoldStar Webinars offer business development guidance from industry experts.

This month we'll look at Zero Quality Management, a systematic approach to customer satisfaction by preventing errors from becoming defects.

Join John Tooley on September 13th to learn how to Mistake Proof your business!

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Why Follow BPI on

Social Media?

When you interact with BPI on social media the platform will show our material to more people. Your support will help others to understand the value of home performance and bring new customers to businesses that offer it.

Your friends and neighbors are seeking answers to high energy costs and uncomfortable homes. Help them find it by following us on [Facebook](#), [Instagram](#), [LinkedIn](#), and [Twitter](#)! Then comment, like, retweet, and share to keep on spreading the word!



BPI certification comes with great benefits, including free membership in Home Depot's ProXtra rewards program. With no spend minimum, you can [sign up today](#) and start earning cash back at dollar one.

All BPI Stakeholders, including BPI Certified Professionals, BPI GoldStar Contractors, Proctors, Rater Companies, Test Centers, BPI Product Listing Program manufacturers, and CEU Providers, may enroll.

Not a BPI Stakeholder yet? [Visit us online](#) to get started!



The green buildings and energy efficiency industry is one of the fastest growing industries in the U.S. and around the world—and demand for energy efficiency and green buildings jobs is growing too.

According to the 2020 U.S. Energy & Employment Report, in 2019, the energy efficiency sector continued to produce the most new jobs of any energy sector—more than 54,000—with 2,378,893 jobs in total.

BPI's credentials directly support many of the careers listed. Explore career paths and share it with friends who are looking to make a great living through meaningful work. Learn more [here!](#)

[Green Building Career Map](#)



BPI's newest certificate was developed to prevent costly callbacks and ensure customer satisfaction. The Site Supervisor Certificate is an affordable, accessible way to identify workers with the skills and knowledge to be worksite leaders.

Site Supervisors are qualified to maintain quality control and worksite documentation and to confirm that all work is completed to applicable industry standards and specifications. They also demonstrate the skills to lead client interactions and manage personnel.

Learn more about how to get a site supervisor on your crew [here](#).



BPI's Healthy Housing Principles provide knowledge of how the different components of a home interact to affect occupant health.

The Healthy Housing Principles Certificate of Knowledge gives a comprehensive background in how environmental problems in the home can damage health.

The Healthy Housing Principles Reference Guide was authored by Kevin Kennedy, director of the Environmental Health Program at Children's Mercy Hospital Kansas City. It is an amazing compendium of knowledge on how homes affect health.

Anyone who works with families in their homes should consider earning the [Healthy Housing Principles Certificate](#).



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BPI sets national standards for improving comfort and energy efficiency and for creating and maintaining safe and healthy home environments. From these standards, BPI develops professional certifications for home contractors to ensure quality service and workmanship. BPI is a 501(c)(3) nonprofit organization.

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